

LSSI Proposal Budget - At Current Hours						
	Year 1	Year 2	Year 3	Year 4	Year 5	
Salaries & Benefits	\$ 2,766,952	\$ 2,808,446	\$ 2,850,573	\$ 2,893,331	\$ 2,936,731	
LSSI Operating	\$ 1,317,428	\$ 1,317,442	\$ 1,324,035	\$ 1,330,657	\$ 1,336,704	
Capital Outlay *	\$ 600,000	\$ 600,000	\$ 612,000	\$ 624,240	\$ 636,725	
Handling Fee	\$ 30,000	\$ 30,000	\$ 30,600	\$ 31,212	\$ 31,836	
LSSI Total:	\$ 4,714,380	\$ 4,755,888	\$ 4,817,208	\$ 4,879,440	\$ 4,941,996	
County Operating/Capital	\$ 672,522	\$ 583,972	\$ 595,652	\$ 607,565	\$ 619,716	
Sub Total:	\$ 5,386,902	\$ 5,339,860	\$ 5,412,860	\$ 5,487,005	\$ 5,561,712	
Transfers Out **	\$ 983,037	\$ 950,000	\$ 342,500	\$ 153,750	\$ 157,594	
Totals:	\$ 6,369,939	\$ 6,289,860	\$ 5,755,360	\$ 5,640,755	\$ 5,719,306	
TOTAL LSSI:						\$ 29,775,220

Osceola Library System Comparison Budget - At Current Hours						
	Year 1	Year 2	Year 3	Year 4	Year 5	
Salaries & Benefits	\$ 3,219,902	\$ 3,316,499	\$ 3,415,994	\$ 3,518,474	\$ 3,624,028	
Operating Expenses	\$ 2,148,134	\$ 2,191,097	\$ 2,234,919	\$ 2,279,617	\$ 2,325,209	
Capital Outlay *	\$ 814,110	\$ 600,000	\$ 612,000	\$ 624,240	\$ 636,725	
Sub Total:	\$ 6,182,146	\$ 6,107,596	\$ 6,262,913	\$ 6,422,331	\$ 6,585,962	
Transfers Out	\$ 988,783	\$ 950,000	\$ 950,000	\$ 973,750	\$ 998,094	
Totals:	\$ 7,170,929	\$ 7,057,596	\$ 7,212,913	\$ 7,396,081	\$ 7,584,056	
TOTAL COUNTY:						\$ 36,421,574

PROJECTED SAVINGS: \$ 6,646,354

Miscellaneous Considerations:						
	Year 1	Year 2	Year 3	Year 4	Year 5	
If FL Grant Lost:	\$ -	\$ -	\$ -	\$ -	\$ -	
50% of Director's Salary:	\$ (61,037)	\$ (62,868)	\$ (64,754)	\$ (66,696)	\$ (68,697)	
~ payout to County FTEs:	\$ (300,000)	\$ -	\$ -	\$ -	\$ -	
Totals:	\$ (361,037)	\$ (62,868)	\$ (64,754)	\$ (66,696)	\$ (68,697)	

TOTAL POTENTIAL CONSIDERATIONS: \$ (624,052)

POTENTIAL ADJUSTED SAVINGS: \$ 6,022,302

***Capital Outlay:** Both entities in Year 1 includes \$100,000 for the purchase of a new air handler for the St. Cloud branch.

****LSSI Transfers Out: Cost allocations...** It should be noted that while LSSI will not be utilizing all General Fund services that currently support the Library Fund, there will still be some services utilized after the first couple of years. In addition, while there is a savings to the Library Fund there is a reduction in funds transferred to the General Fund as the support is no longer being provided.